

Position Description

Payden & Rygel has an opportunity for a Municipal Credit Analyst to support the firm's growth in municipal assets under management. The Analyst will actively contribute to the municipal team's strategic positioning and investment decision-making process through credit research, market commentary, and portfolio reviews. The position is based in Los Angeles, CA.

Responsibilities

Market/Portfolio:

- Conduct fundamental municipal credit research
- Generate writeups and surveillance reports to support investment decisions across various strategy groups
- Develop broad and sector specific outlooks to inform strategy positioning
- Provide insight into political and policy developments and the associated impact on credit fundamentals
- Continually monitor existing credit exposures
- Support ESG-related and impact investing research and analysis
- Recommend trade ideas, both security and sector level, based on relative value analysis
- Coordinate with corporate credit analysts to generate cross-asset investment ideas
- Analyze and review portfolio exposures for strategy consistency

Marketing/Client Service:

- Develop marketing materials, including portfolio exposure summaries, market updates, and other timely developments impacting the municipal credit landscape
- Coordinate and respond to ad hoc, client specific requests
- Assist with presentations for existing and prospective clients

Requirements

- At least 5 years of municipal / public finance credit analysis experience. Previous credit experience at a buy/sell-side firm, ratings agency, bond insurer, or federal agency required
- Exposure to the following sectors a plus: Project finance, dirt deals, healthcare/CCRCs, housing, and charter schools
- Deep understanding of fixed income products, with a strong emphasis on municipal credit and market dynamics
- Strong framework for analyzing credit, valuations, and risk metrics and the ability to seamlessly translate views into actionable ideas at the portfolio level
- Strong written and oral presentation skills
- Bachelor's Degree required. Master's degree/MBA or CFA charter is a plus

Please submit a resume to careers@payden.com with "Municipal Credit Analyst" in the Subject field. Payden & Rygel is an equal opportunity employer.