Manager, Public Finance

Description

Positions in Risk Management lead the development of credit, operational, enterprise, and fraud policies designed to profitably grow the portfolio, while ensuring excellent customer experience. These policies utilize mathematical models and other techniques to understand and predict customer behavior. At the manager level, the employee does not have a people leadership role but is often viewed as an emerging expert in the field. Focuses on resolution of complex problems. Conducts analyses, recommends changes to policies, and establishes procedures that affect immediate organization.

Overview of The Department

Commercial Rating and Underwriting (CRU) sits within the Risk and Information Management division and forms the institutional credit risk management function within American Express. The CRU team plays the critical role of assessing and managing the risk of institutional exposures across all business units within American Express, and in all regions globally. Credit exposures are primarily generated through corporate and small business card programs, via merchant service relationships where non-delivery risk exists, and among the securities portfolio held for firm-wide liquidity. CRU is led from Salt Lake City with regional teams in New York, London, Singapore and Sydney.
 In addition to determining the internal credit rating which drives the probability of default of each exposure, CRU also calculates the loss given default of these obligors while underwriting card programs. As a bank holding company, American Express must comply with the highest global banking standards set by Basel and implemented by the Bank's primarily regulatory, the Federal Reserve.

Job Responsibilities

Managers in CRU are responsible for rating and underwriting credit exposures in their assigned region, industry, and business line. The successful candidate for this position will work on a team within CRU that will monitor credit risk consisting mainly of U.S. municipal obligors. Core responsibilities of the team include oversight of internal credit assessment, monitoring of public agency ratings, performing fundamental credit analysis, leading ongoing surveillance of issuers in the portfolio and working closely with internal teams that oversee business card programs. The candidate will also assist in advisement on other credit relationships American Express may have with municipalities and related counterparties.

Desired Skills

- Thorough understanding of public finance security structures, fundamental analysis techniques, Government Accounting Standards Board (GASB) and Financial Accounting Standards Board (FASB) rules, governmental functions and laws, public agency rating methodologies/definitions and specialized not-for-profit market sectors
- Specific industry familiarity in Public Finance (Not-For-Profit Healthcare, Non Profits and School Districts)
- Ability to take initiative and work independently, as well as work closely with partners in a collaborative environment
- A good understanding of credit assessment techniques with respect to various types of security structures (including general obligation, revenue bonds, etc.) is required
- Comfort with public agency ratings and supporting analysis
- Experience preparing obligor-specific and industry-wide credit memorandums demonstrable ability to make judgments regarding credit, risk, and market knowledge that allow the analyst to determine the appropriate depth of analysis required for individual credits
- Experience managing tasks with minimal direction and to make decisions in a short time frame with incomplete information

Qualifications

- The candidate should have a minimum of five years of relevant experience in credit analysis, financial markets, and/or healthcare finance
- Must have municipal/public finance background
- Excellent interpersonal, communication (written and oral) and research skills
- Strong proficiency in MS Word, Excel, and PowerPoint
- A demonstrated ability to work as part of a team
- Rating agency experience is a plus

Qualified candidates should directly apply to requirement # 18002746 via the link listed below.

https://axp.taleo.net/careersection/2/jobdetail.ftl?lang=en&job=18002746