**Job Title**: Municipal Credit Analyst

**Location**: New York, NY

**Company**: TM Delphi Capital Management

**TM Delphi Capital Management**

Tokio Marine Holdings, Inc., is a multinational insurance holding company and TMDCM is the investment manager for all of Tokio Marine’s US dollar investment portfolios. The investment team is comprised of investment managers and analysts who report to the Chief Investment Officer. The team oversees the implementation of the portfolio allocation through a combination of external specialist investment managers and direct purchases of securities.

**Position Responsibilities**:

* Conduct credit analysis and perform ongoing surveillance of municipal credits both in the portfolio and for prospective purchases
* Approach analysis systematically, incorporating financial analysis, debt structure/security, socioeconomic metrics and analysis of management of various obligors
* Analyze and understand legal covenants
* Build financial models that allow for stress testing
* Identify upside opportunities and downside risks of the bond issue under review
* Provide concise written reports covering key features of the credit along with a recommendation (buy, sell, hold, pass)
* Interact with and support other members of the team

**Qualifications**:

* 2-5 years of municipal credit analyst or municipal investment banking experience
* Bachelor’s degree minimum, master’s degree is preferred
* Strong analytical and research skills
* Effective communication skills (verbal and written)
* Strong organizational skills
* Highly motivated, confident self-starter with ability to work independently as well as with others and with the maturity to know when to ask for help/guidance
* Interest in credit research and fixed income investing
* Highly proficient at Excel, Word and PowerPoint software

**Compensation:**

* Salary commensurate with experience
* Discretionary year-end bonus
* Full benefits including medical, dental, 401(k), lunch daily

**To apply:**  Send your resume to Cyndi Pogue at pog@dlfi.com