



***Smith Affiliated Capital
Municipal Portfolio Manager***

Based in New York, New York, Smith Affiliated Capital is a boutique investment advisory firm specializing in the active management of high quality, separately managed fixed income portfolios for institutions and high net worth individuals.

We are seeking a high energy, self-motivated Portfolio Manager with outstanding analytical and financial skills to join our Fixed Income Investment team. The candidate will be responsible for actively managing separate accounts mostly for high-net worth individuals. Must have experience in all aspects of portfolio management and analytics for tax-exempt portfolios. This position reports directly to the Chief Investment Officer and Chief Risk Officer.

Responsibilities:

- Manage investment portfolios for high net-worth clients in a risk intelligent manner.
- Work with the investment team to determine the objectives for the portfolios, fully reflecting SAC's broader investment themes/strategies and the unique circumstances of each SAC client.
- Through fundamental credit analysis, provide timely recommendations in support of investment and portfolio management needs and new-issue and secondary-market opportunities.
- Partner with credit research and investment team to source bonds (investment grade Municipals and taxable IG Credit) to meet client's investment objectives and goals.
- Conduct quantitative fixed income research using demonstrable fixed income market knowledge and intuition; research will be academic and buy-side oriented.
- Contribute to the SAC investment process by contributing relevant market color and independent analysis/research.
- Coordinate with back office to ensure smooth trade clearing and account reconciliation.
- Ability to service high profile clients and handle the vast majority of credit discussions with clients directly.
- Support client franchise by working with key executives and client service staff to update existing clients on market conditions, philosophy, process and performance.
- Support SAC's continued growth by assisting with new business cultivation, RFPs, presentations, and publications.
- Work with compliance officer, Chief Risk Officer and CIO to ensure individual accounts are consistently managed within guidelines and restrictions.

Position Qualifications:

- 7+ years of fixed income investment experience in Portfolio Management.
- Credit experience in municipals; IG taxable credit knowledge helpful
- Experience in the industry, including familiarity with the regulatory and accounting frameworks.
- Strong client facing skills and communication skills; both written and verbal.
- Strong Bloomberg Analytics, Microsoft Office Suite (Excel/Word/Power Point) required; Yield Book knowledge a plus.
- CFA or CFP required.
- MBA or other relevant post graduate degree preferred but not required.
- A collegial work style and good sense of humor necessary.

Please forward cover letter and resume to the attention of Christina Coster at ccoster@smithcapital.com.

Smith Affiliated Capital is an equal opportunity employer committed to creating a diverse workforce. We consider all qualified applicants without regard to race, religion, color, sex, national origin, age, sexual orientation, disability or veteran status, among other factors.