**Paul Brandley, Massachusetts Bay Transportation Authority**

Paul Brandley is the Chief Financial Officer and Treasurer of the Massachusetts Bay Transportation Authority, the oldest and fifth-largest mass transit agency in the country. He manages the Authority’s $5.5b debt portfolio, invests $1.5b in cash, and hedges the agency’s energy exposure.  Paul manages the Authority’s annual operating budget and oversees a long-term capital reinvestment strategy to systematically reduce the State of Good Repair backlog and support economic growth in the region.  Paul sits on various pension and retirement boards within the agency.

Prior to joining the MBTA, Paul designed investment and hedging strategies for institutional clients of Bear Stearns as an Associate Director, Barclays Capital as a Manager, and Goldman Sachs as a Vice President. These strategies spanned developed and emerging markets currencies, interest rates and commodities.  Paul is a board member for AGO Financial Services, a buy-side financial consulting firm.  Paul earned a Master’s Degree from the John F. Kennedy School of Government at Harvard University (2016) and a BA in political economy from Georgetown University (2005).