**JOSEPH ROSENBLUM**

**Senior Vice President and Director of Municipal Credit Research, AllianceBernstein**

Mr. Rosenblum, a senior vice president and Director of Municipal Credit Research in the Fixed Income Department, joined Sanford C. Bernstein and Company in 1990; Bernstein was acquired by Alliance Capital in 2000 with the firm subsequently renamed AllianceBernstein; he is also a member of the U.S. Tax- Exempt Fixed-Income Investment Policy Group.  Before joining the firm, he spent nine and a half years at Moody’s Investors Service, most recently as vice president and managing director of Customer Services and before that as the managing director of Western Regional Ratings.

He is a member of the Municipal Analysts Group of New York (and past Treasurer and Chairman); a member of the National Federation of Municipal Analysts (and served on its Board of Governors); and a member of the Society of Municipal Analysts.  Mr. Rosenblum earned a B.A. from Brooklyn College and a Masters’ Degree in City Planning from Harvard University.